

Craigdarroch Castle Historical Museum Society

Statement of Financial Position

December 31

2023

2022

	Operating Fund	Restricted Fund	Total	Total
Assets				
Current				
Cash	\$ 702,531	\$ -	\$ 702,531	\$ 658,052
Investments (Note 3)	1,381,212	-	1,381,212	988,854
Receivables	15,038	-	15,038	4,089
Museum store inventory	97,280	-	97,280	106,462
Prepays	46,487	-	46,487	38,001
	<u>2,242,548</u>	<u>-</u>	<u>2,242,548</u>	<u>1,795,458</u>
Collection	632,526	-	632,526	622,599
Interfund	(288,790)	288,790	-	-
Capital assets (Note 4)	<u>-</u>	<u>6,552,701</u>	<u>6,552,701</u>	<u>6,650,190</u>
	<u>\$ 2,586,284</u>	<u>\$ 6,841,491</u>	<u>\$ 9,427,775</u>	<u>\$ 9,068,247</u>
Liabilities				
Current				
Payables and accruals	\$ 134,874	\$ -	\$ 134,874	\$ 63,350
Government remittances	5,395	-	5,395	2,307
Deferred income	-	-	-	-
Current portion of long term debt (Note 5)	-	29,388	29,388	35,599
	<u>140,269</u>	<u>29,388</u>	<u>169,657</u>	<u>101,256</u>
Long term debt (Note 5)	<u>-</u>	<u>601,181</u>	<u>601,181</u>	<u>625,354</u>
	<u>140,269</u>	<u>630,569</u>	<u>770,838</u>	<u>726,610</u>
Net Assets				
Unrestricted	2,446,015	-	2,446,015	2,059,977
Restricted	-	288,790	288,790	292,423
Invested in capital assets	<u>-</u>	<u>5,922,132</u>	<u>5,922,132</u>	<u>5,989,237</u>
	<u>2,446,015</u>	<u>6,210,922</u>	<u>8,656,937</u>	<u>8,341,637</u>
	<u>\$ 2,586,284</u>	<u>\$ 6,841,491</u>	<u>\$ 9,427,775</u>	<u>\$ 9,068,247</u>

On behalf of the Board:

Moira Dann

Director

Kevan King

Director

See accompanying notes to the financial statements.